

**Minutes of the Finance & Advisory Board
Town of Georgetown
October 25, 2006**

Location – Ground Floor Meeting Room – Town Hall

Members in Attendance – Jon Ayres, Robin O’Malley, Tim Ruh, Reggie Tardif, Sandy Gerraughty and Ruth Stewart

Members Absent – Phil Cannon, Jack L’Hommedieu, and Mike Sweat

Minutes taken by Tim Ruh

Meeting called to Order at 6:33 PM

Items Discussed:

1. Jack Moultrie
 - a. Discussed the article 4 warrant at the upcoming town meeting and stated that he would be withdrawing the article because we have no funding source and he has repaired the existing vehicle in order for it to operate through spring.
 - b. Jack also discussed the state of our bridges in town and that the bridges on Parish Road, Penn Brook Ave, West Street may have to close. \$175,000 to \$225,000 is needed to repair each bridge.
 - c. As we know, Bailey lane is already closed. By end of year, he predicts that he will need reserve fund transfers of no more than \$10K.
 - d. Article 9 & 10. He will recuse himself on Acorn Way and has not looked into Forest Street as of yet. He will provide recommendation.
 - e. Article 2 – Is what it is.
2. Sandy -

Sandy and Robin will draft a letter to Steve to request a complete Equipment listing and the appropriate information that we need for each asset – for example – year placed in service, cost, estimated life expectancy, etc.
3. Heather Hartford

Heather was here to discuss Article 8. She stated that she would consider withdrawing the article because there is no funding source at this time. Points of interest – Heather’s opinion is that the current fields are neither adequate nor compliant nor provide safe access – She detailed her project and provided us a copy of the entire project including things she needs from the school department. The board requested a cost by phase breakdown and an operating budget associated with the project.
4. We had much discussion on the past relationship with the Board and the Town Accountant.
5. Next scheduled meeting is November 1, 2006 – Teachers workroom is reserved at the High School for 5:30 PM on November 13th for any last minute items.
6. Motion to adjourn was made by Tim Ruh at 8:02 PM and seconded by Reggie Tardiff. Motion carried 6-0 all in favor.